106TH CONGRESS 2D SESSION

H.R. 4896

To amend the Internal Revenue Code of 1986 to increase the child tax credit to \$2,000 per child.

IN THE HOUSE OF REPRESENTATIVES

July 19, 2000

Mr. Maloney of Connecticut introduced the following bill; which was referred to the Committee on Ways and Means

A BILL

To amend the Internal Revenue Code of 1986 to increase the child tax credit to \$2,000 per child.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. CHILD TAX CREDIT INCREASED TO \$2,000 PER
- 4 CHILD.
- 5 (a) In General.—Subsection (a) of section 24 of the
- 6 Internal Revenue Code of 1986 (relating to child tax cred-
- 7 it) is amended by striking "\$500" and all that follows and
- 8 inserting "\$2,000."

- 1 (b) Effective Date.—The amendment made by
- 2 subsection (a) shall apply to taxable years beginning after

3 December 31, 2000.

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